

Patria - the #1 Partner for Critical Operations

Patria



Mission

**WE GIVE OUR CUSTOMERS
CONFIDENCE IN ALL CONDITIONS.**

Vision

**PATRIA - THE #1 PARTNER
FOR CRITICAL OPERATIONS.**

Organisation

Patria





Norwegian NH90 helicopters

Patria

- Norwegian Defence Logistics Organisation (NDLO) selected Patria to supply on-aircraft maintenance for the Norwegian NH90 helicopters.
- The agreement is for two years with option for additional two years and its value is estimated to be up to 11 M€. Operations take place in Bardufoss, Norway.
- Patria has already served the Norwegian Air Force and civil customers over many years in Bardufoss and is providing large scale of military and civil helicopter life-cycle support services also in Sweden and Finland.
- Patria is a certified service center for Airbus, Bell and Leonardo helicopters and has also the NH90 Nordic Service Center status from NH Industries.
- Patria did the final assembly of 29 Finnish and Swedish NH90 helicopters.

CMD²⁰₁₇
CAPITAL MARKETS DAY

26.10.2017

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Norwegian Bell 412 helicopters

Patria

- Patria won the competition and signed a contract with the Norwegian Defense Logistics Organisation (NDLO) for the maintenance of the Norwegian Armed Forces' Bell 412 helicopters.
- The contract is for four years and it includes an option for additional three years. The estimated value of the contract is EUR 7.1 million.
- The Bell 412 helicopter fleet based at Rygge and Bardufoss are to be maintained in Patria's facilities in Arlanda.
- Patria has been the maintenance source for Norwegian Bell 412's for about 10 years already



Patria buys 60% of Milrem LCM in Estonia

- Patria acquired 60% of shares in the largest defence maintenance contractor in Estonia - Milrem LCM OÜ from Mootor Grupp. The remaining 40 % belongs to the Estonian company Sinrob OÜ, owned by the current Milrem CEO Kuldar Väärssi.
- Milrem acquisition is in line with the new Patria strategy in which one of the main growth areas is partnerships with defence forces in life-cycle support services, particularly in northern Europe.
- Milrem is a solid operation with current sales of some 4 M€/a and having excellent and proven business relations to Estonian Defence Forces in military vehicles maintenance.
- Clear growth potential is identified in Milrem for building maintenance strategic partnerships in Estonia and other Baltic countries.



Naval Projects in Finland

Patria

- Patria and the Finnish Defence Forces signed a Letter of Intent and Pre-design Activities Contract concerning the Squadron 2000 Mid-Life Upgrade (MLU) for four missile corvettes.
- New-build Squadron 2020 (four new corvettes) offers participation possibilities in system integration, combat systems etc. Patria will also be a future maintainer of this fleet through Millog.



Photos: defmin.fi;

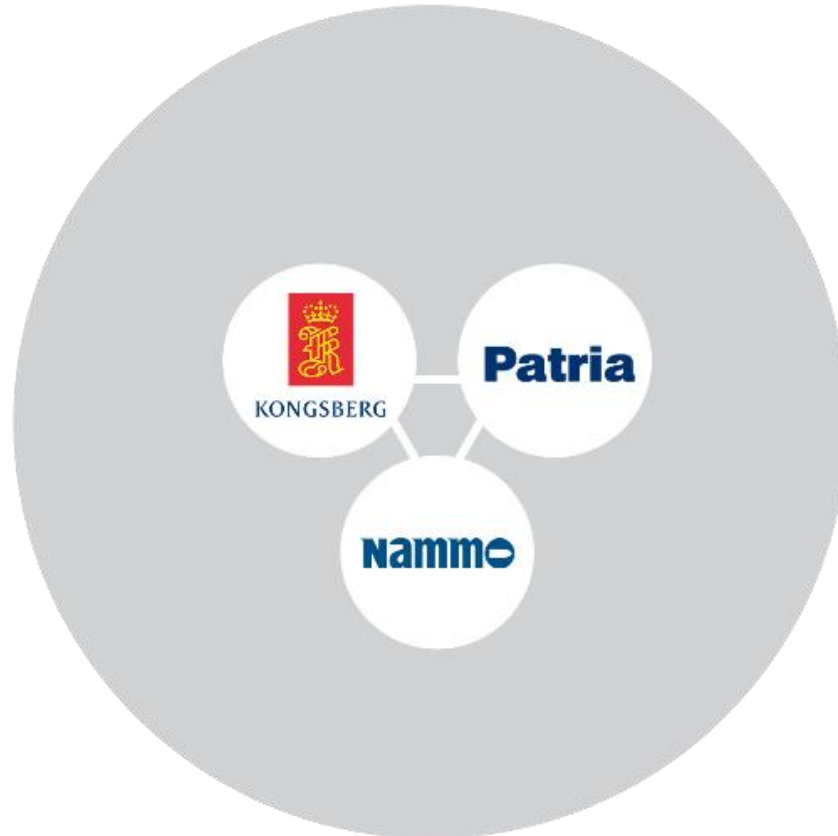
HX Fighter Program in Finland

- Finnish Air Force replaces its current 62 F/A-18 Hornet combat aircraft with a similar number of fighters in 2025-30. Program value is 7-10 B€.
- Candidates include Lockheed Martin F-35, Saab Gripen, Eurofighter Typhoon, Dassault Rafale and Boeing Super Hornet and the choice will be made in 2021.
- Patria is part of the FINAF evaluation team assessing the sustainment part of offers.
- Patria currently maintains the F/A-18's and aims to continue supporting FINAF with the new fighters as well.



Strategic co-operation

Patria



Patria

WHEN IF IS NOT AN OPTION.